

The Greenbush City Council held a special meeting to discuss and/or approve the 2018 Water Project and PFA Funding, Sale of Excess Street Sweeper, Street Signs and Wastewater Pond Treatment at the Greenbush Library Conference Room at 5:30 pm.

Members present: Council Members Brenda Sather, Christine Foss, Eric Etherington

Others Present: Anita Locken

Meeting was called to order at 5:31 pm.

Purpose

Purpose- The purpose of this meeting is to discuss and/or approve the 2018 Water Project and PFA Funding, Sale of Excess Street Sweeper, Street Signs and Wastewater Pond Treatment.

2018 Water Project and PFA Funding

Council was presented with the MN PFA funding resolution, MN PFA contract and the amortization schedule for this project. The bond amount for this project is \$228,291.00. The interest rate is 1%. Payments are over 15 years.

M/S/P Eric Etherington/Christine Foss to approve Resolution 2018-09 accepting the offer of the Minnesota Public Facilities Authority to purchase a \$228,291 General Obligation Improvement Note, series 2018, providing for its issuance and authorizing execution of a bond purchase and project loan agreement for the note and an additional \$913,166 Water Infrastructure Funding (WIF) Grant.

In Favor- Brenda Sather, Christine Foss, Eric Etherington

Street Sweeper

The excess street sweeper is valued at \$845 if sold for scrap and \$1,500 if sold to a private party. The City of Badger is interested in purchasing it.

M/S/P Eric Etherington/Christine Foss to sell the excess Elgin Pelican S street sweeper to a private party for no less than \$1,500.

In Favor- Brenda Sather, Christine Foss, Eric Etherington

Street Signs

The estimated cost of replacing the street signs is \$2064.00.

M/S/P Christine Foss/Eric Etherington to approve the recommended sign changes and to purchase the needed signs.

In Favor- Brenda Sather, Christine Foss, Eric Etherington

Wastewater Pond Treatment

Tabled while waiting for pond dredging results.

Upcoming Meetings:

- Regular Council Meetings: at 5:30 pm on August 20th, Sept 17th and Oct 15th

Meeting was adjourned at 5:37 pm.

Brenda Sather
Mayor

Anita Locken
Clerk-Treasurer